



AG Mortgage Investment Trust, Inc. Announces Exercise in Full of Over-Allotment Option for 8.25% Series A Cumulative Redeemable Preferred Stock

August 9, 2012

NEW YORK--(BUSINESS WIRE)--Aug. 9, 2012-- AG Mortgage Investment Trust, Inc. (NYSE: MITT) (the "Company") today announced the exercise in full of the over-allotment option granted to the underwriters by the Company with respect to the purchase of 270,000 shares of the Company's 8.25% Series A Cumulative Redeemable Preferred Stock, liquidation preference \$25.00 per share. The over-allotment option is being exercised in connection with the Company's previously announced public offering of 1,800,000 shares of its 8.25% Series A Cumulative Redeemable Preferred Stock. The total offering of 2,070,000 shares produced gross proceeds of \$51.75 million before deducting the underwriting discount and estimated offering expenses.

The Company expects to use the net proceeds from the offering to make additional acquisitions of residential mortgage-backed securities, other real estate-related securities, and for general corporate purposes.

Stifel, Nicolaus & Company, Incorporated, RBC Capital Markets, LLC and Deutsche Bank Securities Inc. acted as joint book-running managers for the offering. Credit Suisse Securities (USA) LLC, Sterne, Agee & Leach, Inc., Wunderlich Securities, Inc., National Securities Corporation and Maxim Group LLC acted as co-managers.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

About AG Mortgage Investment Trust, Inc.

AG Mortgage Investment Trust, Inc. is a real estate investment trust that invests in, acquires and manages a diversified portfolio of residential mortgage assets, other real estate-related securities and financial assets. AG Mortgage Investment Trust, Inc. is externally managed and advised by AG REIT Management, LLC, a subsidiary of Angelo, Gordon & Co., L.P., an SEC-registered investment adviser that specializes in alternative investment activities.

Forward-Looking Statements Disclaimer

This press release contains "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including with regard to the anticipated use of proceeds. Forward-looking statements typically are identified by use of the terms such as "believe," "expect," "anticipate," "estimate," "plan," "continue," "intend," "should," "may" or similar expressions. Forward-looking statements are based on our beliefs, assumptions and expectations of our future performance, taking into account all information currently available to us. No assurance can be given that the offering discussed above will be consummated, or that the net proceeds of the offering will be used as indicated. Consummation of the offering, and the application of the net proceeds of the offering, are subject to numerous possible events, factors and conditions, many of which are beyond the control of the Company and not all of which are known to us, including, without limitation, market conditions and those described in our Annual Report on Form 10-K for the fiscal year ended December 31, 2011, which has been filed with the Securities and Exchange Commission. All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time, and it is not possible to predict those events or how they may affect us. Except as required by law, we are not obligated to, and do not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Source: AG Mortgage Investment Trust, Inc.

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