



AG Mortgage Investment Trust, Inc. Announces Fourth Quarter 2015 Common Dividend of \$0.475 per Share and Entrance into Residential Mortgage Origination and Servicing Business

December 10, 2015

NEW YORK--(BUSINESS WIRE)--Dec. 10, 2015-- AG Mortgage Investment Trust, Inc. (NYSE:MITT) or (the "Company") announced today that its Board of Directors has declared a dividend of \$0.475 per common share for the fourth quarter of 2015. The dividend is payable on January 29, 2016 to shareholders of record at the close of business on December 21, 2015, with an ex-dividend date of December 17, 2015.

The Company also announced today that it has formed a mortgage banking platform called Arc Home LLC ("Arc Home") to originate conforming, FHA, Jumbo and non-QM residential mortgage loans. The Company formed Arc Home alongside private funds under the management of Angelo, Gordon & Co., L.P. ("Angelo, Gordon"). Arc Home will be led by 30 year industry veteran Barry Bier.

The Company believes that forming Arc Home will provide attractive strategic and financial benefits to MITT and its shareholders, including:

- Licenses to originate, sell and service Fannie Mae, Freddie Mac and FHA/Ginnie Mae mortgage loans nationwide;
- Developing a leading efficient electronic lending program supporting the development of the electronic mortgage note market;
- The ability to purchase high quality housing finance products from compliance focused and qualified originators;
- The capability to purchase Mortgage Servicing Rights ("MSRs") and to create excess MSRs for MITT at attractive yields;
- Enhancing the value of existing mortgage loans owned by MITT and Angelo, Gordon funds by implementing an active portfolio retention strategy;
- Creating an independent operating entity benefiting from MITT's investment professionals and the broader Angelo, Gordon alternative investment platform; and
- Providing a management team comprised of leading mortgage banking professionals.

Arc Home will be managed by Barry Bier, Sandy Blitzter, Martin Schroeter and Brad Brautigam (the "Management Team"). The Management Team has extensive experience building nationwide residential mortgage banking platforms. Arc Home anticipates that it will obtain the licenses needed to begin originating mortgage loans in 2016.

"We chose to partner with an extremely experienced and talented management team, with whom I have worked for over 20 years," said Jonathan Lieberman, Chief Investment Officer of MITT. "The management team of Barry, Sandy, Martin and Brad stood out to us as the right operating partner with a well-deserved reputation for excellence in the mortgage industry."

David Roberts, Chief Executive Officer of MITT, added, "MITT's portfolio will benefit from Arc Home's ability to create high quality residential mortgage investment opportunities. Arc Home expects to originate conforming, FHA, Jumbo and non-QM residential mortgage loans through a combination of retail, wholesale and correspondent channels, as well as MSRs. These investments significantly advance MITT's strategic growth initiatives."

Barry Bier, Chief Executive Officer of Arc Home, added, "We share MITT's and Angelo, Gordon's high standards and believe our management team and theirs are very compatible. We are excited to form Arc Home as a sustainable source of future growth for MITT."

Arc Home will initially be capitalized with up to \$30.0 million of which approximately \$15.0 million will be provided by MITT.

ABOUT THE MANAGEMENT TEAM

Arc Home LLC

The management team of Arc Home includes Barry Bier, Chief Executive Officer, Sandy Blitzter, Head of Capital Markets, Martin Schroeter, Head of Business Development, and Brad Brautigam, Chief Financial Officer.

Barry Bier, Chief Executive Officer of Arc Home, has over 30 years of experience building, buying and operating nationwide mortgage banking platforms. At the start of his career, Mr. Bier helped to build General Electric's ("GE") mortgage banking and warehouse lending businesses. From 1997 to 2008, Mr. Bier held various senior positions at GMAC Residential Holding Company and is credited with the founding of its correspondent, warehouse, wholesale and securitization business lines. Most recently, Mr. Bier was responsible for establishing the mortgage platform at Homeward Residential. Mr. Bier also previously served on the Board of GMAC Bank. He is an expert in many types of mortgage originations, portfolio management and operations. Mr. Bier and Mr. Schroeter, through various initiatives, have been on the forefront of expanding the availability of electronic mortgage closings by providing warehouse lending availability. In addition, Mr. Bier frequently participates in mortgage industry forums and has consulted on major developments in residential mortgage lending.

Sandy Blitzter, Head of Capital Markets of Arc Home, has over 20 years of experience in the residential mortgage industry with a diverse background in the capital markets, holding various senior executive positions at GMAC ResCap/Ally Financial and Homeward Residential over his career.

Brad Brautigam, Chief Financial Officer of Arc Home, has over 25 years of experience in financial services, primarily in the residential mortgage

industry, including multiple finance leadership roles, risk management, and consulting engagements on finance, strategy, and valuation.

Martin Schroeter, Head of Business Development at Arc Home, has over 30 years of experience in developing unique and profitable initiatives in the mortgage banking arena. Over his career, Mr. Schroeter has held senior roles focused on mortgage banking and warehouse lending at Homeward Residential, GMAC Bank and GE.

ABOUT AG MORTGAGE INVESTMENT TRUST, INC.

AG Mortgage Investment Trust, Inc. is a real estate investment trust that invests in, acquires and manages a diversified portfolio of residential and commercial mortgage assets, other real estate-related securities and financial assets. AG Mortgage Investment Trust, Inc. is externally managed and advised by AG REIT Management, LLC, a subsidiary of Angelo, Gordon & Co., L.P., an SEC-registered investment adviser that specializes in alternative investment activities.

ABOUT ANGELO, GORDON & CO.

Angelo, Gordon & Co. was founded in 1988 and has approximately \$27 billion under management. Currently, the firm's investment disciplines encompass six principal areas: (i) distressed debt and non-investment grade corporate credit, (ii) direct lending, (iii) real estate equity and debt and net lease real estate, (iv) residential and consumer debt, (v) private equity and special situations and (vi) multi-strategy hedge funds. Angelo, Gordon & Co. employs 375 employees, including 140 investment professionals, and is headquartered in New York, with associated offices in Amsterdam, Chicago, Houston, Los Angeles, London, Hong Kong, Seoul, Sydney and Tokyo.

ABOUT ANGELO, GORDON'S RMBS INVESTMENT TEAM

Angelo, Gordon's dedicated RMBS investment team is led by Jonathan Lieberman and has over twenty investment professionals, including portfolio managers, traders, analysts, and statisticians. The senior investment professionals have broad experience in managing residential mortgage-related assets through a variety of market cycles and credit and interest rate environments. Angelo, Gordon's overall investment philosophy is credit and value-centric in that its investment process is based on a highly analytical framework and, with respect to RMBS, takes into account factors such as loan-level cash flows, historical and current borrower performance and collateral valuation.

FORWARD-LOOKING STATEMENTS

This press release includes "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995 related to the formation, operation and capitalization of Arc Home LLC. Forward-looking statements are based on estimates, projections, beliefs and assumptions of management of the Company at the time of such statements and are not guarantees of future performance. Forward-looking statements involve risks and uncertainties in predicting future results and conditions. Actual results could differ materially from those projected in these forward-looking statements due to a variety of factors, including, without limitation, changes in interest rates, changes in the yield curve, changes in prepayment rates, the availability and terms of financing, changes in the market value of our assets, general economic conditions, market conditions, conditions in the market for Agency RMBS, Non-Agency RMBS, ABS and CMBS securities and loans, and legislative and regulatory changes that could adversely affect the business of the Company. Additional information concerning these and other risk factors are contained in the Company's filings with the Securities and Exchange Commission ("SEC"), including its most recent Annual Report on Form 10-K and subsequent filings. Copies are available free of charge on the SEC's website, <http://www.sec.gov/>. All information in this press release is as of December 10, 2015. The Company undertakes no duty to update any forward-looking statements to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statement is based.

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AG Mortgage Investment Trust, Inc.
Karen Werbel, 212-692-2110
Investor Relations
ir@agmit.com