



AG Mortgage Investment Trust, Inc. Announces Tax Treatment of 2019 Dividend Distributions

January 24, 2020

NEW YORK--(BUSINESS WIRE)--Jan. 24, 2020-- AG Mortgage Investment Trust, Inc. (NYSE: MITT) (the "Company"), a real estate investment trust (REIT), announced today the tax treatment of common and preferred stock dividends declared in 2019. This information is provided to assist stockholders with tax reporting requirements related to dividend distributions of taxable income by the Company.

Stockholders should review the 2019 tax statements received from their brokerage firms or other institutions to ensure that the statements agree with the information provided below. Also, as each stockholder's tax situation may be different, stockholders are encouraged to consult with their own professional tax advisor with respect to their specific tax treatment of the Company's dividend distributions.

During 2019, the Company did not make any return of capital distributions. Additionally, because the Company is a REIT, dividends declared in the last month of a calendar year with a record date in that calendar year, but which are payable in January of the following year, are considered paid for Form 1099 reporting purposes on December 31 of the calendar year in which such dividend was declared, not on the payable date, to the extent the REIT has any remaining undistributed earnings and profits (as computed for income tax purposes) as of December 31 of that calendar year.

The Company's distributions per share on its common stock (CUSIP #001228105) are to be classified for income tax purposes as follows:

Security Description	Declaration Date	Record Date	Payable Date	2019 Distribution Per Share	2019 Ordinary Dividends	2019 Qualified Dividends (1)	2019 Capital Gains	Section 199A Dividends (1)
Common Stock	3/15/2019	3/29/2019	4/30/2019	\$0.50	\$0.50	\$0.00	\$0.00	\$0.50
Common Stock	6/14/2019	6/28/2019	7/31/2019	\$0.50	\$0.50	\$0.00	\$0.00	\$0.50
Common Stock	9/6/2019	9/30/2019	10/31/2019	\$0.45	\$0.45	\$0.00	\$0.00	\$0.45
Common Stock	12/13/2019	12/31/2019	1/31/2020	\$0.45	\$0.45	\$0.00	\$0.00	\$0.45
Totals				\$1.90	\$1.90	\$0.00	\$0.00	\$1.90

(1) Qualified Dividends and Section 199A Dividends are a subset of, and included in, the Ordinary Dividends amount.

The Company's distributions per share on its Series A 8.25% Cumulative Redeemable Preferred Stock (CUSIP #001228204) are to be classified for income tax purposes as follows:

Security Description	Declaration Date	Record Date	Payable Date	2019 Distribution Per Share	2019 Ordinary Dividends	2019 Qualified Dividends (1)	2019 Capital Gains	Section 199A Dividends (1)
Series A Preferred	2/15/2019	2/28/2019	3/18/2019	\$0.51563	\$0.51563	\$0.00	\$0.00	\$0.51563
Series A Preferred	5/17/2019	5/31/2019	6/17/2019	\$0.51563	\$0.51563	\$0.00	\$0.00	\$0.51563
Series A Preferred	8/16/2019	8/30/2019	9/17/2019	\$0.51563	\$0.51563	\$0.00	\$0.00	\$0.51563
Series A Preferred	11/15/2019	11/29/2019	12/17/2019	\$0.51563	\$0.51563	\$0.00	\$0.00	\$0.51563
Totals				\$2.06252	\$2.06252	\$0.00	\$0.00	\$2.06252

(1) Qualified Dividends and Section 199A Dividends are a subset of, and included in, the Ordinary Dividends amount.

The Company's distributions per share on its Series B 8.00% Cumulative Redeemable Preferred Stock (CUSIP #001228303) are to be classified for income tax purposes as follows:

Security Description	Declaration Date	Record Date	Payable Date	2019 Distribution Per Share	2019 Ordinary Dividends	2019 Qualified Dividends (1)	2019 Capital Gains	Section 199A Dividends (1)
Series B Preferred	2/15/2019	2/28/2019	3/18/2019	\$0.50	\$0.50	\$0.00	\$0.00	\$0.50
Series B Preferred	5/17/2019	5/31/2019	6/17/2019	\$0.50	\$0.50	\$0.00	\$0.00	\$0.50
Series B Preferred	8/16/2019	8/30/2019	9/17/2019	\$0.50	\$0.50	\$0.00	\$0.00	\$0.50
Series B Preferred	11/15/2019	11/29/2019	12/17/2019	\$0.50	\$0.50	\$0.00	\$0.00	\$0.50
Totals				\$2.00	\$2.00	\$0.00	\$0.00	\$2.00

(1) Qualified Dividends and Section 199A Dividends are a subset of, and included in, the Ordinary Dividends amount.

The Company's distributions per share on its Series C 8.000% Fixed-to-Floating Rate Cumulative Redeemable Preferred Stock (CUSIP #001228402) are to be classified for income tax purposes as follows:

Security Description	Declaration Date	Record Date	Payable Date	2019 Distribution Per Share	2019 Ordinary Dividends	2019 Qualified Dividends (1)	2019 Capital Gains
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				Per Share	Dividends	Qualified Dividends (1)	Gains	Section 199A Dividends (1)
Series C Preferred	11/15/2019	11/29/2019	12/17/2019	\$0.50	\$0.50	\$0.00	\$0.00	\$0.50
Totals				\$0.50	\$0.50	\$0.00	\$0.00	\$0.50

(1) Qualified Dividends and Section 199A Dividends are a subset of, and included in, the Ordinary Dividends amount.

The information provided in this press release is provided for informational purposes only and does not constitute tax advice. Stockholders are urged to consult their own tax advisors regarding the particular consequences of the distributions to them, including the applicability and effect of U.S. federal, state, local and foreign tax laws.

About AG Mortgage Investment Trust, Inc.

AG Mortgage Investment Trust, Inc. is a hybrid mortgage REIT that opportunistically invests in, acquires and manages a diversified risk-adjusted portfolio of Agency RMBS and Credit Investments, which include Residential Investments, Commercial Investments, and ABS Investments. AG Mortgage Investment Trust, Inc. is externally managed and advised by AG REIT Management, LLC, a subsidiary of Angelo, Gordon & Co., L.P., an SEC-registered investment adviser that specializes in alternative investment activities. For additional information, please visit our website at www.agmit.com.

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